

## Section 1 - Business Communication

No. of Questions: 35  
Duration in Minutes: 120

---

1) The proverb, *Birds of a feather flock together* means:

- A) From one trouble to another big trouble
- B) Said of something impossible
- C) People of like character come together**
- D) One never loses hope

---

2) Following sentence is divided into four parts. One of the parts may contain a mistake. Identify that part and select the appropriate answer.

- A) Six prototype**
- B) in hospitals in India
- C) of each device
- D) are now being tested

---

3) Outsourcing means:

- A) The activity of providing goods and services involving financial and commercial and industrial aspects.
- B) The commercial processes involved in promoting and selling and distributing a product or service.
- C) Contracting out selected functions or activities of an organization to other organizations that can do that work more efficiently.**
- D) Business or government activity that is purposely designed to stimulate invention and innovation.

---

4) A \_\_\_\_\_ is used to end a declarative sentence, a sentence which is not a question or an exclamation.

- A) Comma
- B) Space
- C) Hyphen
- D) Full stop**

---

5) In \_\_\_\_\_ several people can talk to each other and see each other on the television screen simultaneously.

- A) Teleconferencing/ videoconferencing**
- B) Multimedia
- C) Fax
- D) Voice mail

---

6) Choose the appropriate combination of articles (a, an, or the) to fill the two blanks in each of the sentences given below: It is not at all unusual for \_\_\_\_\_ editor to tamper with \_\_\_\_\_ writer's manuscript.

- A) an, a**
- B) an, the
- C) the, no article
- D) an, no article

---

7) A well-written \_\_\_\_\_ delivers the most important information \_\_\_\_\_, without the recipient even having to open the email.

- A) Salutation
- B) None of the above
- C) Subject line**
- D) Message

---

8) Any asset that is pledged as security for a loan instrument is called \_\_\_\_\_.

- A) Liability
  - B) Share
  - C) Collateral**
  - D) Capital
-

9) Give an Antonym for the word:

*Audacity*

- A) Affectionate
  - B) Lavish
  - C) Bravado
  - D) Cowardice**
- 

10) Answering the letters promptly, apologizing for any omissions or thanking generously for a favour are the few examples of \_\_\_\_\_ principle in communication.

- A) Completeness
  - B) Courtesy**
  - C) Correctness
  - D) Clarity
- 

11) Noise is a \_\_\_\_\_ barrier to communication.

- A) Physical**
  - B) Socio-Psychological
  - C) Semantic
  - D) None of the above
- 

12) Always start writing your email with a \_\_\_\_\_.

- A) Closing remarks
  - B) Greeting**
  - C) Purpose
  - D) Question
- 

13) Give Synonym for the word:

*Idiosyncrasy*

- A) Affectionate
  - B) Tormenting
  - C) Preposterous
  - D) Eccentricity**
- 

14) Which of these reports contains information of a routine nature?

- A) Progress report
- B) Periodic report**

C) Laboratory report

D) Trouble report

---

15) The idiom: *Crocodile tear* means:

- A) a narrow escape from mishap
  - B) jealousy
  - C) without emotion
  - D) pretended sorrow**
- 

16) When words are used in communication, either spoken or written, this kind of communication is known as:

- A) Downward communication
  - B) Upward communication
  - C) Non-verbal communication
  - D) Verbal communication**
- 

17) The receiver's response (or non- response) to a message is called:

- A) Channel
  - B) Message
  - C) Feedback**
  - D) Input
- 

18) The Communication within the organisation is known as\_\_\_\_\_.

- A) Internal communication**
  - B) Informal communication
  - C) External communication
  - D) Verbal communication
- 

19) In MIS system design, the sources of information may be categorized as \_\_\_\_\_ and\_\_\_\_\_.

- A) constructive, destructive
  - B) internal, external**
  - C) personal, organizational
  - D) useful, unuseful
-

20) The channel of communication which is mostly associated with gossip and rumours, is called:

- A) Upward communication
  - B) Formal communication
  - C) Grapevine**
  - D) Social gatherings
- 

21) The original amount that is borrowed or the outstanding balance to be repaid less interest is called\_\_\_\_\_.

- A) Dividend
  - B) Principal**
  - C) Simple interest
  - D) Instalment
- 

22) Before sending any written communication, one should take a moment to review for spelling, grammar, and punctuation mistakes. This practice is called:

- A) Courtesy
  - B) Over-communication
  - C) Checking the tone
  - D) Proof reading**
- 

23) Which of the following protocol is used by the web?

- A) HTPH
  - B) HPPT
  - C) HTTP**
  - D) HTPT
- 

24) 'A single controlling authority is involved in a vertical type communication and people are communicating with a central figure or person. This central figure or person radiates instructions and orders to several of his employees who are working under him.' This type of network is called :

- A) Wheel & spoke network**
  - B) Vertical network
  - C) Circuit network
  - D) Chain network
- 

25) Pick the most effective word from the given words to fill in the blank to make sure the sentence is meaningfully complete.

The proud king turned a deaf ear to the \_\_\_\_\_ of wise counsellors.

- A) Advise
  - B) Advice
  - C) Advices**
  - D) Advises
- 

26) Communication word is derived from the Latin word\_\_\_\_\_.

- A) Communicare
  - B) Communion
  - C) Cosmos
  - D) Communis**
- 

27) Which one of the following is the odd word out?

- A) Gorgeous
  - B) Elegant
  - C) Exquisite
  - D) Hideous**
- 

28) The phrase *vox populi* means:

- A) the voice of the people is voice of god**
  - B) an oral examination
  - C) word for word
  - D) conversely
- 

29) Use a single word for:

*Deliberate killing of whole community or race.*

- A) Hangar
  - B) Genocide**
  - C) Atheist
  - D) Flora
- 

30) Given below is a paragraph where the sentences are not in order. Choose the correct order in which the sentences can be rearranged to form a coherent

paragraph.

- (i) Columbus called these people Indians because he thought that he had reached India
- (ii) And, of course, most scholars agree that America was discovered many years ago by Asians who crossed the narrow Bering strait to Alaska
- (iii) Few lands have been discovered as often as America
- (iv) They then spread south and east across North America and further southward to Central America and beyond
- (v) According to various claims, voyages to the New World had been made by the Phoenicians, Irish, Vikings, Welsh and Chinese long before Christopher Columbus reached the Caribbean in 1492.

The correct order in which the above sentences can be organised to form a paragraph is:

- A) (v), (ii), (iv), (iii), (i)
  - B) (iii), (v), (ii), (iv), (i)
  - C) (iii), (v), (i), (ii), (iv)**
  - D) (v), (iv), (iii), (ii), (i)
- 

Read the following passage and answer the questions:

India loses grain crops worth crores of rupees every year because of pests. In fact, the increased food production made possible by modern technology and agricultural research would become more evident if farmer is able to effectively combat the various pests and insects that destroy crops. While some of the crops are destroyed after harvesting, a large quantity of grains is destroyed in the fields. True that Indian farmer today is better able to combat these destroyers of grains, for he made available to him better storing facilities for the harvested crops, and modern chemical aid like insecticides with which he may spray the growing crops in his fields. But, one has to remember that not all insects are harmful. The common earthworms, for instance, is a friend of man, because it works like a dustman by breaking up the dead leaves and wood from plants and mixes them with the soil, thus making the soil richer. Therefore, when a farmer sprays his field with chemicals that kills insects, he destroys his friends with his enemies.

---

31) After harvesting what the farmer needs is:

- A) A good supply of seeds
  - B) A safe place for storage**
  - C) A lot of chemical fertilizers
  - D) Ability to combat the weather
- 

32) A large part of the increased food production is lost because of:

- A) The lack of irrigation facilities
  - B) The inadequate rainfall in the country
  - C) Bad eating habits of the people
  - D) The destruction caused by the harmful insects**
- 

33) The common earthworm:

- A) Breaks up the leaves on the crop
  - B) Is the greatest destroyer of crops
  - C) Reduces the grain to dust
  - D) Makes the soil more rich**
- 

34) The function of the insecticide is:

- A) To protect the growing crop**
  - B) To harvest the growing crop
  - C) To nourish the growing crop
  - D) To store the harvested crop
- 

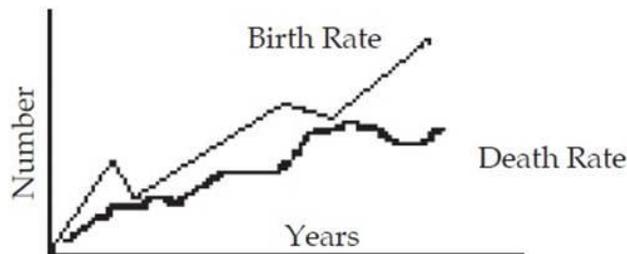
35) When the farmer sprays his field with chemical that kills insects:

- A) He decreases his food productions
- B) He kills good as well as bad insects**
- C) He spoils his growing crop
- D) He fertilizers the soil

## Section 2 - Legal Aptitude and Logical Reasoning

No. of Questions: 35  
Duration in Minutes: 120

36) From the graph below, which would be the most suitable inference?



- A) No trend is obvious
- B) Population is increasing**
- C) Population is decreasing
- D) Population growth is stable

37) Consider the following statements:

- i. Parliament of India consists of two Houses— Lok Sabha and Rajya Sabha
- ii. Parliament of India consists of the President and Lok Sabha
- iii. Parliament of India consists of the President and two Houses—the Lok Sabha and Rajya Sabha
- iv. Parliament of India consists of the Speaker of the Lok Sabha and Rajya Sabha and Lok Sabha

Which of the statements given above is/are correct?

- A) (iii) only**
- B) (ii) & (iv) only
- C) (i) & (ii) only
- D) (iv) only

38) A and B are young ones of C. If C is the father of A, but B is not the son of C. How are B and C related

- A) Daughter and Father**
- B) None of these

- C) Nephew and Uncle
- D) Niece and Uncle

39) Direction: The following question comprises of one or more statements. Answer the questions on the basis of the given statement(s). Accept the factual assumptions required by the question, even if you believe that the statement is false.

Statements:

- I. Cheese is bad for people with high-cholesterol.
- II. Sumeet does not eat cheese.

Assuming that (I) and (II) are true, which of the following statement follows?

- A) None of the above
- B) People with high-Cholesterol do not eat cheese**
- C) Sumeet has high-cholesterol
- D) Cheese is bad for Sumeet

40) Which of the following are the functions of the Institute of Company Secretaries of India?

- A) Conduct of elections to the Council of the Institute
- B) Regulation of Training of the Students
- C) Examination of the Student
- D) All of the above**

41) 280 oranges are divided among some boys and girls whose total number is 50 so that each boy gets 5 oranges and each girl get 7 oranges. The number of girls is

- A) 15**
- B) 35
- C) 30
- D) 20

42) According to the Constitution of India, all citizens shall have the right to practise any profession, or to carry on any occupation, trade or business is a-

- A) Statutory Duties
  - B) Fundamental Duties
  - C) Voluntary Duties
  - D) Fundamental Rights**
- 

43) Judges of the Supreme Court of India retire at age of-

- A) Seventy
  - B) Sixty
  - C) Sixty Two
  - D) Sixty Five**
- 

44) Today is Monday. After 61 days, it will be

- A) Saturday**
  - B) Thursday
  - C) Tuesday
  - D) Wednesday
- 

45) Minimum number of directors require for Private Limited Company under the Companies Act, 2013

- A) Three
  - B) Seven
  - C) Two**
  - D) One
- 

46) Consider the following statements:

- i. Preamble of the Constitution of India states that we, the people of India, having solemnly resolved to constitute India into a Sovereign Democratic Republic
- ii. Preamble of the Constitution of India states that we, the people of India, having solemnly resolved to constitute India into a Socialist Democratic Republic
- iii. Preamble of the Constitution of India states that we, the people of India, having solemnly resolved to constitute India into a Sovereign Socialist Secular Democratic Republic
- iv. Preamble of the Constitution of India states that we, the people of India, having solemnly resolved to constitute India into a Democratic Republic.

Which of the statements given above is/are correct?

- A) (i) & (ii) only
  - B) (iii) only**
  - C) (iv) only
  - D) (ii) & (iv) only
- 

47) Event (A): Company X is opening an office in city Y for marketing the company's products.  
Event (B): Company X has chalked out an expansion plan, involving raising production capacity at its existing plants.

- A) If 'A' is the effect and 'B' is its immediate and principle cause.
  - B) If 'A' is the effect but 'B' is not its immediate and principle cause.**
  - C) If 'B' is the effect and 'A' is its immediate and principle cause.
  - D) If 'B' is the effect but 'A' is not its immediate and principle cause.
- 

48) According to the Constitution of India, who is/are empowered to issue Writ?

- A) Governor of the State
  - B) Prime Minister
  - C) Supreme Court of India**
  - D) President of India
- 

49) Law of torts deals with

- A) Negligence
  - B) Trespass
  - C) All of the above**
  - D) Defamation
- 

50) At what time between 7 o'clock and 8 o'clock, will the hands of a clock be together?

- A) 38(2/11) minutes past 7 o' clock**
  - B) 32(1/11) minutes before 8 o' clock
  - C) 35(7/11) minutes past 8 o' clock
  - D) 33(5/12) minutes past 7 o' clock
- 

51) Moon: Satellite:: Earth : ?

- A) Asteroid

- B) Sun
  - C) Planet**
  - D) Solar System
- 

52) Which of the following is/are "Mission" of ICSI?

- A) to develop high calibre professionals facilitating good Corporate Governance**
  - B) Creating Brand ICSI
  - C) All of the above
  - D) to develop globalisation of professions of Company Secretaries
- 

53) Arrange in a Meaningful Sequence –

- 1. Birth
- 2. Death
- 3. Funeral
- 4. Marriage
- 5. Education

- A) 1,3,4,5,2
  - B) 1,5,4,2,3**
  - C) 4,5,3,1,2
  - D) 2,3,4,5,1
- 

54) ASSERTION (A): The British established and developed Indian Railways.  
REASON (R): The British were keenly interested in India's economic development.

- A) Both A and R are true but R is not the correct explanation of A.
  - B) A is true but R is false.**
  - C) Both A and R are true and R is the correct explanation of A.
  - D) A is false but R is true.
- 

55) Which type of company newly incorporated in Companies Act, 2013?

- A) Private Company
- B) Nidhi Company
- C) One Person Company**

D) Government Company

---

56) How many pairs of letters are there in the word "NURSING" which have as many letters between them as in the alphabet?

- A) Three
  - B) One
  - C) Five**
  - D) Six
- 

57) Study the following digit-letter-symbol sequence carefully and answer the questions given below:

R \* T J L 2 \$ D = M # 8 C % B < K 1 & A W ? P E + Q @ 7 F 6

Which of the following is sixth to the left of eighteenth element from the left?

- A) %
  - B) 1
  - C) 8**
  - D) C
- 

58) Tort is a

- A) None of the above
  - B) Civil as well as criminal wrong
  - C) Criminal wrong
  - D) Civil wrong**
- 

59) Read the following passage and answer the question given below:

Aristotle's attitude to law and equity was not simply theoretical fiction. There is evidence that in both shaped legal practice and, even more clearly, built, on an already developed and developing tradition of Athenian legal thought. We have of course, almost no records of the actual outcomes of jury trials, and no record at all of the deliberation, as each juror cast a separate vote after hearing the various arguments, apparently without much mutual consultation. We are however, have many examples of persuasive speeches delivered to juries. And because the orator's reputation rested on his ability to persuade a jury of average citizens, chosen by lot, we can rely on these speeches for evidence of widespread popular beliefs about legal and ethical concepts. These speeches show the orators relying on a concept of law

and even of justice that is very much like the one that Aristotle renders explicit and systematic. Thus, litigants frequently call for justice tailored to the circumstances of their own case and they frequently use the expression ta dikaiā (“those things that are just”) in that sense. And they often proceed as if the written law is understood to be a set of guidelines with gaps, to be filled in, or corrected, by equity argumentation. In this process, frequent appeal is made to the juror’s sense of fairness, as if, once the particular circumstances of the case are understood, they can be expected to see that justice consists in an equitable determination.

The above passage suggests that

- A)** We have to choose between justice and equity and the rule of law as understandings of what justice demands
- B) It is not wrong to make a simple contrast between justice and equity
- C) Law and equity, according to Aristotle’s standards, are inter-woven in legal practice
- D) None of the above

---

60) A Company Secretary in Practice can appear as ‘Authorised Representative’ before-

- A)** All of the above
- B) National Company Law Tribunal (NCLT)
- C) Real Estate Regulatory Authority (RERA)
- D) Competition Commission of India (CCI)

---

61) If in a certain language, SACHIN is coded as RZBGHM, how is ROGER coded in that code?

- A) QNFEQ
- B) QNEDQ
- C) QNFFQ
- D)** QNFDQ

---

62) Property of the company belongs to

- A) Members
- B) Promoters
- C)** Company
- D) Shareholders

---

63) Law of contract deals with:

- A) Taxation
- B)** Enforcement of obligations arising from agreement
- C) Laws of transfer
- D) Laws of ownership

---

64) Liability of a member in case of a company limited by share under the Companies Act, 2013 is

- A) None of the above
- B) Both (A) or (B)
- C)** Limited to its shareholdings
- D) Unlimited

---

65) Amit Khanna, born on 5th June, 1973 has done his post-graduation in Marketing Management with first class. He has secured 50 % marks in the written Test. He has been working in an organisation as a Marketing Officer for the last four years. Which of the following is the inference can be drawn for the eligibility criteria of his Job:

- A)** Be a graduate with at least 50 % marks.
- B) Have secured at least 40 % marks in the written test.
- C) Not be less than 24 years and more than 29 years as on 10th October, 1997.
- D) Should have work experience of at least two years as an officer.

---

66) Which of the following is/are the essential element of a valid contract under the Indian Contract Act, 1872?

- A) Lawful consideration
- B)** All of the above
- C) Lawful object
- D) Free consent

---

67) Minimum number of members require to incorporation of a Public Company under the Companies Act, 2013 -

- A) One
- B) Two
- C) Three
- D)** Seven

---

68) The Institute of Company Secretaries of India was constituted as a statutory body in the year \_\_\_\_\_.

- A) 1975
  - B) 1979
  - C) 1982
  - D) 1980**
- 

69) Constitution (Application to Jammu & Kashmir) Order, 2019 {Abrogation of Article 370(1) & Article 35A of Constitution of India} issued by the

- A) Supreme Court of India
  - B) President of India**
  - C) Governor of the State
  - D) Prime Minister
- 

70) What is the 'Vision' of the Institute of Company Secretaries of India?

- A) to be a global leader in Governance
- B) to be a global leader in promoting Good Corporate Governance**
- C) to promote good Corporate Governance
- D) to develop high calibre professionals facilitating good Corporate Governance

### Section 3 - Economic and Business Environment

No. of Questions: 35  
Duration in Minutes: 120

---

71) \_\_\_\_\_ is an online procurement platform for government ministries and departments, and the most widely used channel for public procurement in India.

- A) Government e Manufacturing Plan
- B) Government e Model place
- C) Government e Marketplace**
- D) Government e Manufacturing place

---

72) The Law of Demand governs the relationship between the \_\_\_\_\_ and the \_\_\_\_\_.

- A) Desire and Price.
- B) Desire and Ability.
- C) Quantity demanded and Desire.
- D) Quantity demanded and Price.**

---

73) The organised component of money market in India consists of the following:

- A) Reserve Bank of India and Commercial Banks
- B) Commercial Banks and Cooperative Banks
- C) Reserve Bank of India, Commercial Banks and Cooperative Banks**
- D) Only Reserve Bank of India

---

74) Ease of Doing Business Report is prepared by which of the following organisation?

- A) United Nations Organisation (UNO)
  - B) South Asian Association for Regional Cooperation (SAARC)
  - C) World Bank**
  - D) Association of South East Asian Nations (ASEAN)
- 

75) Loans received from foreign governments are covered under \_\_\_\_\_.

- A) Capital Budget**
- B) Revenue Budget
- C) Income from Exports
- D) Donations

---

76) \_\_\_\_\_ is a long-term security yielding a fixed rate of interest, issued by a company and secured against assets.

- A) Debenture**
- B) Preference share
- C) Equity share
- D) Treasury Bills

---

77) At \_\_\_\_\_ the quantity of goods supplied is equal to the quantity of goods

- A) Economy price
- B) Government price
- C) Equilibrium price**
- D) Premium price

---

78) \_\_\_\_\_ are receipts of the government which create liabilities or reduce financial assets, e.g., market borrowing, recovery of loan, etc.

- A) Revenue Receipts
  - B) Capital Receipts**
  - C) Donations to Government
  - D) Revenue from Exports
- 

79) In original, business is a system by which it produces goods and services for the satisfaction of wants, by using several inputs, such as, raw material, capital, labour etc.

from the environment. This statement refers to which of the following nature of business environment?

- A) Social Responsibility Approach
  - B) Instructive Approach
  - C) System Approach**
  - D) Creative Approach
- 

80) \_\_\_\_\_ is Gross Domestic Product (GDP) plus net factor income from abroad

- A) Net Domestic Product
  - B) Gross National Product**
  - C) Net National Product
  - D) Gross Domestic Product
- 

81) The formula to calculate Net Domestic Product is:

- A) Gross National Product / Depreciation
  - B) Gross Domestic Product - Depreciation**
  - C) Gross Domestic Product + Depreciation
  - D) Government Expenditure + Depreciation
- 

82) \_\_\_\_\_ is aimed at promoting entrepreneurship and job creation at the grassroots level, especially keeping in mind the Scheduled Casts, Scheduled Tribes and women.

- A) The Make in India initiative
  - B) The Innovative India imitative
  - C) The Start Up India initiative
  - D) The Stand Up India initiative**
- 

83) When fiscal deficit is financed by borrowing from \_\_\_\_\_, it is called deficit financing or money creation.

- A) Reserve Bank of India**
  - B) Regional Rural Banks
  - C) Public Sector Banks
  - D) Private Sector Banks
- 

84) Stand-Up India scheme for financing SC / ST and / or Women Entrepreneurs is facilitated through\_\_\_\_\_.

- A) Industrial Finance Corporate of India
  - B) Rural Banks
  - C) Small Industries Development Bank of India**
  - D) Reserve Bank of India
- 

85) \_\_\_\_\_ is the difference between the total addressable demands for external credit compared to the overall supply of finance from the formal sources.

- A) Finance gap
  - B) Liabilities gap
  - C) Credit gap**
  - D) Assets gap
- 

86) The elements like growth, employment, inflation and interest rates would be covered under which macro-environment factor?

- A) Economic**
  - B) Social
  - C) Technological
  - D) Political
- 

87) The \_\_\_\_\_ is the gross fiscal deficit less net lending of the Central government.

- A) Capital Account Deficit
  - B) Current Account Deficit
  - C) Gross Fiscal Deficit
  - D) Net Fiscal Deficit**
- 

88) MUDRA under Pradhan Mantri Mudra Yojana stands for:

- A) Micro Units Development & Refinance Agency Ltd.**
  - B) Macro Units Development & Restructuring Associate Ltd.
  - C) Micro Units Development & Restructuring Agency Ltd.
  - D) Macro Units Development & Refinance Associate Ltd.
- 

89) The long form of the scheme, 'ASPIRE' is:

- A) A Scheme for Promoting Innovation & Regional Excellence
  - B) A Scheme for Promoting Invention & Rural Education
  - C) A Scheme for Prospering Innovation & Regional Entrepreneurship
  - D) A Scheme for Promoting Innovation & Rural Entrepreneurship**
- 

90) In the Union Budget presented on July 5, 2019, for ease of access to credit for \_\_\_\_\_, the Government has introduced providing of loans upto Rs. 1 crore within 59 minutes.

- A) Multinational Corporation
  - B) Large Business Enterprises
  - C) Micro, Small and Medium Enterprises**
  - D) Public Sector Undertakings
- 

91) In order to broaden the frontiers of Entrepreneurship Research, EDII has established \_\_\_\_\_ to investigate into a range of issues surrounding small and medium enterprise sector.

- A) Centre for Research in Entrepreneurship Excellence and Development (CREED)
  - B) Centre for Research in Entrepreneurship Education and Development (CREED)**
  - C) Centre for Revolution in Entrepreneurship Emergence and Development (CREED)
  - D) Centre for Resurgence in Entrepreneurship Excellence and Development (CREED)
- 

92) Demographics like population growth, age distribution, and attitudes toward safety and health consciousness are covered under which macro-environment factor?

- A) Technological
  - B) Social**
  - C) Political
  - D) Economic
- 

93) Under Non-Banking Finance Company a / an \_\_\_\_\_ means any company which is a financial institution carrying on as its principal business the acquisition of securities

- A) Investment Company**

- B) Asset Finance Company
  - C) Infrastructure Finance Company
  - D) Loan Company
- 

94) Plans and Policies of the organisation would be covered under which form of environment?

- A) Social Environment
  - B) Political Environment
  - C) External Environment
  - D) Internal Environment**
- 

95) CSO stands for \_\_\_\_\_.

- A) Central Sample Organisation
  - B) Central Sample Office
  - C) Central Statistical Organisation
  - D) Central Statistics Office**
- 

96) Credit Guarantee Scheme is covered under which factor of Enabling Environment for MSME in India?

- A) Infrastructure Support
  - B) Direct Government Support**
  - C) Legal & Regulatory Framework
  - D) Indirect Government Support
- 

97) Under the \_\_\_\_\_, irrespective of any rise or fall in price of a commodity, the quantity demanded remains the same.

- A) Relatively Elastic Demand
  - B) Unitary Elastic Demand
  - C) Perfectly Inelastic Demand**
  - D) Perfectly Elastic Demand
- 

98) The Department for Promotion of Industry and Internal Trade was established in 1995 and has been reconstituted in the year 2000 with the merger of the \_\_\_\_\_.

- A) Department of Industrial Development**
- B) Division of Industrial Design
- C) Department of Industry Data
- D) Division of Industrial Development

---

99) When the change in supply is relatively less when compared to the change in price, we say that the commodity has a \_\_\_\_\_.

- A) Relatively Greater-Elastic Supply
  - B) Relatively Less-Elastic Supply**
  - C) Perfectly Inelastic Supply
  - D) Perfectly Elastic Supply
- 

100) EDII stands for

- A) Entrepreneurs Development India Institute
  - B) Entrepreneurship Design Institute of India
  - C) Entrepreneurship Development Institute of India**
  - D) Entrepreneurship Development India Institution
- 

101) The 'Make in India' initiative was launched in \_\_\_\_\_.

- A) Sep-19
  - B) Sep-16
  - C) Sep-18
  - D) Sep-14**
- 

102) \_\_\_\_\_ is the total monetary or market value of all the finished goods and services produced within a country's borders in a specific time period.

- A) Gross Domestic Product**
  - B) Net Domestic Product
  - C) Net National Product at Factor Cost
  - D) Net National Product at Market Price
- 

103) \_\_\_\_\_ is a market structure with a small number of firms, none of which can keep the others from having significant influence.

- A) Duopoly
  - B) Oligopoly**
  - C) Monopoly
  - D) Monopolistic Competition
- 

104) The difference between total revenue and total expenditure of the government is termed as \_\_\_\_\_.

- A) Gross Deficit
  - B) Monetary Deficit
  - C) Fiscal Deficit**
  - D) Net Deficit
- 

105) The formula for calculating Private Final Consumption Expenditure (PFCE) is:

- A) Household Final Consumption Expenditure / Private Non-Profit Institutions Serving Households Final Consumption Expenditure
- B) Household Final Consumption Expenditure X Private Non-Profit Institutions Serving Households Final Consumption Expenditure
- C) Household Final Consumption Expenditure + Private Non-Profit Institutions Serving Households Final Consumption Expenditure**
- D) Household Final Consumption Expenditure – Private Non-Profit Institutions Serving Households Final Consumption Expenditure

## Section 4 - Current Affairs

No. of Questions: 15  
Duration in Minutes: 120

---

106) Which city has been adjudged as the cleanest for the 4th time in the latest cleanliness survey of the union government?

- A)** Indore
- B) Rajkot
- C) Bhopal
- D) Surat

---

107) Name the food delivery business company which is acquired by Zomato for \$206 million recently.

- A) Holachef
- B)** Uber Eats
- C) Freshmenu
- D) Foodpanda

---

108) Government made RFID Tag compulsory for all four wheelers in India. RFID stands for .....

- A) Resource Frequency Identification
- B) Reverse fee Identity
- C) Research Forum Identification
- D)** Radio Frequency Identification

---

109) Who appointed as India's first Chief of Defence Staff?

- A)** Bipin Rawat
- B) Deepak Kapoor
- C) Bikram Singh
- D) VK Singh

---

110) Who is the current Speaker of 17<sup>th</sup> Lok Sabha?

- A)** Om Birla

- B) M. Venkaiah Naidu
- C) Sumitra Mahajan
- D) Meira Kumar

---

111) The Ministry of Corporate Affairs (MCA) has introduced a scheme namely "LLP Settlement Scheme, 2020" for LLPs by allowing a one-time condonation of delay in filing forms with the Registrar of Office (ROC). The LLP denotes?

- A) Limited Liability Property
- B) Listed Liability Partnership
- C)** Limited Liability Partnership
- D) Large Limited Partnership

---

112) Who presented the 90th Union Budget for 2020-2021 in India?

- A) Amit Shah
- B) Anurag Singh Thakur
- C)** Nirmala Sitharaman
- D) Smriti Irani

---

113) RBI has restricted the withdrawal limit in Yes Bank during the moratorium period to Rs. \_\_\_\_\_ per account

- A) ₹ 35,000
- B) ₹ 75,000
- C) ₹ 60,000
- D)** ₹ 50,000

---

114) Name the country which is going to host the new edition of AIBA (International Boxing Association) world cup 2020?

- A) Cuba

- B)** Russia
  - C) China
  - D) Indonesia
- 

115) In light of the decision taken by the Union Government on removal of Article 370 of Indian Constitution, which of the following is correct?

- A) Jammu & Kashmir is Union Territory and Ladakh is a State
  - B) Jammu & Kashmir and Ladakh are two separate States
  - C) Jammu & Kashmir is State and Ladakh is Union Territory
  - D)** Jammu & Kashmir and Ladakh are two separate Union Territories
- 

116) In which Indian City, the India Post launched India's 1<sup>st</sup> digital parcel locker service.

- A)** Kolkata
  - B) Chennai
  - C) New Delhi
  - D) Ranchi
- 

117) Supreme Court has lifted ban on trading in cryptocurrency by cancelling the circular of Reserve Bank of India's(RBI) issued in 2018. The Cryptocurrency runs on which Technology?

- A) Cloud Compute
  - B) Cyber Tech
  - C)** Blockchain
  - D) Artificial Intelligence
- 

118) Name the person who heads the Committee which recommended the concession of commercial operation of train services like Rajdhani/Shatabdi to private parties.

- A) Abhijit Banerjee
  - B)** Bibek Debroy
  - C) Kaushik Basu
  - D) Gita Gopinath
- 

119) Name the person who has been appointed as 1<sup>st</sup> ever ambassador of IDFC First bank.

- A) Ranveer Singh
  - B) Salman Khan
  - C) Akshay Kumar
  - D)** Amitabh Bachchan
- 

120) The government has renamed Pravasi Bharatiya Kendra in a solemn tribute to which Minister

- A) Arun Jaitley
- B) Manohar Parrikar
- C) Atal Bihari Vajpayee
- D)** Sushma Swaraj

### Answer Key

- |       |       |       |        |
|-------|-------|-------|--------|
| 1. C  | 31. B | 61. D | 91. B  |
| 2. A  | 32. D | 62. C | 92. B  |
| 3. C  | 33. D | 63. B | 93. A  |
| 4. D  | 34. A | 64. C | 94. D  |
| 5. A  | 35. B | 65. A | 95. D  |
| 6. A  | 36. B | 66. B | 96. B  |
| 7. C  | 37. A | 67. D | 97. C  |
| 8. C  | 38. A | 68. D | 98. A  |
| 9. D  | 39. B | 69. B | 99. B  |
| 10. B | 40. D | 70. B | 100. C |
| 11. A | 41. A | 71. C | 101. D |
| 12. B | 42. D | 72. D | 102. A |
| 13. D | 43. D | 73. C | 103. B |
| 14. B | 44. A | 74. C | 104. C |
| 15. D | 45. C | 75. A | 105. C |
| 16. D | 46. B | 76. A | 106. A |
| 17. C | 47. B | 77. C | 107. B |
| 18. A | 48. C | 78. B | 108. D |
| 19. B | 49. C | 79. C | 109. A |
| 20. C | 50. A | 80. B | 110. A |
| 21. B | 51. C | 81. B | 111. C |
| 22. D | 52. A | 82. D | 112. C |
| 23. C | 53. B | 83. A | 113. D |
| 24. A | 54. B | 84. C | 114. B |
| 25. C | 55. C | 85. C | 115. D |
| 26. D | 56. C | 86. A | 116. A |
| 27. D | 57. C | 87. D | 117. C |
| 28. A | 58. D | 88. A | 118. B |
| 29. B | 59. A | 89. D | 119. D |
| 30. C | 60. A | 90. C | 120. D |